

INDIAN INDUSTRIAL POLICY AND ITS EFFECT ON SEZS

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ABSTRACT

“The main objective of this Article is to throw light on the Importance of SEZ’s in India in general and major issues. Industrial policy resolution of April, 1948 contemplated a mixed economy, reserving a sphere for the private sector and public sector. Protectionism and Control system was followed up to 1991.

If the SEZ policy is to provide a real economic input, especially in the form of erection of world – class infrastructure, the minimum size for multi-product, multi-service, and sector, specific zones should be much higher, compatible with International norms. Current phenomenon of mushrooming of small SEZ’s largely of IT/ITES only in and around major cities”.

KEYWORDS: SEZ Rules, EPZ, Free Zones, Industrial Estates, Free Ports

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